AMOVA JAPAN VALUE FUND

September 2026 Factsheet

A sub-fund of Amova AM Global Umbrella fund, Class A JPY

Fund Information

Total Fund Size:	JPY 91,664,302,789
Currency of Fund:	JPY
Category of the Fund:	Equity
Investment Horizon:	5+ Years
SFDR Article Classification:	SFDR Article 8
Benchmark:	TOPIX Total Return Gross Index
Legal Structure:	Luxembourg UCITS SICAV
Investment Manager:	Amova Asset Management Co., Limited
Management Company:	FundRock Management Company S.A.
Portfolio Manager:	Takaaki Harashima
Depositary	BNP Paribas, Luxembourg Branch

Share Class Information

Minimum Investment:	USD 1,000,000 equivalent
Currency of the Share Class:	JPY
Dealing:	Daily with cut off 1500 hrs CET
Settlement & Redemption:	T+2
Launch Date:	1-Feb-2016
ISIN Code:	LU1314308336
Bloomberg Ticker:	NKAJVAJ LX
Valoren Number:	31398395
NAV per Share:	4416.00

Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Amova Asset Management Co., Ltd. as at the end of the reporting period

Investment Objective

The Fund will seek to achieve its investment objective through capital appreciation and dividends by primarily investing in Japanese companies listed on the Tokyo Stock Exchange. The Fund in normal market conditions will follow a value strategy, investing in companies identified as mispriced based on fundamental research. The Sub-Fund promotes certain environmental and social characteristics within the meaning of article 8 of the SFD Regulation but does not have a sustainable investment objective. The fund is actively managed and Investors should read the KIID/PRIIPs documents and prospectus prior to investing. The Fund is not managed in reference to any benchmark and is shown for comparison purposes only.

Risk Information

Synthetic Risk & Reward Indicator (SRRI)

Lower risk — Potentially lower reward

Higher risk — Potentially higher reward

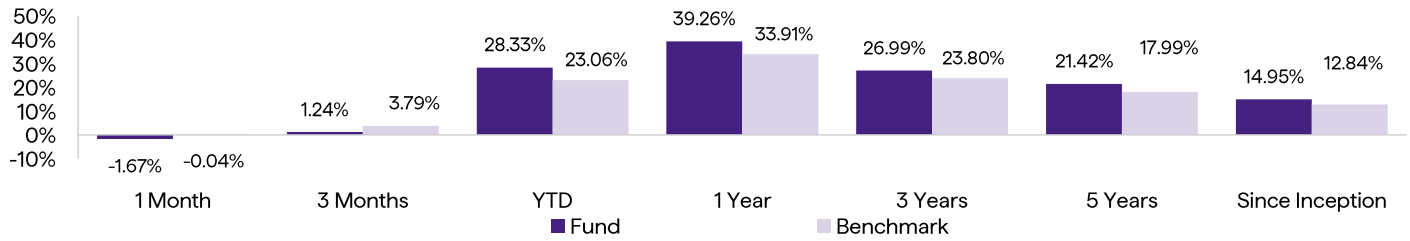
1	2	3	4	5	**6**	7

Summary Risk Indicator (SRI)

1	2	3	4	**5**	6	7

Risk metrics	Fund
Standard Deviation (since inception)	16.37
Tracking Error (since inception)	4.62
Beta (since inception)	1.11

Net Performance Returns



	1Mths	3Mths	YTD	1Yr	3Yrs	5Yrs	SI
Class A JPY*	-1.67%	1.24%	28.33%	39.26%	26.99%	21.42%	14.95%
Benchmark JPY*	-0.04%	3.79%	23.06%	33.91%	23.80%	17.99%	12.84%

1) The performance data is unhedged. Class A JPY and JPY benchmark since inception performance date is 1 Feb 2016. Performance for periods in excess of 1 year are annualised. Past performance is not an indicator of future performance
Source: Amova AM, TOPIX as at the end of the reporting period.

2) For further information regarding ratings please refer to the supplier's official page:
RSMR Rating: https://research.rsmr.co.uk/related/rd/fund-rating-process-and-methodology/
Scope Rating: https://www.scopeexplorer.com/en/methodology

12 Month Performance Periods

From: / To:	30 Sep 2025 / 30 Sep 2026	30 Sep 2024 / 30 Sep 2025	29 Sep 2023 / 30 Sep 2024	30 Sep 2022 / 29 Sep 2023	30 Sep 2021 / 30 Sep 2022
Class A JPY*	39.26%	29.22%	13.79%	35.10%	-4.59%
Benchmark JPY*	33.91%	21.55%	16.57%	29.80%	-7.13%

1) The performance data is unhedged. Class A JPY and JPY benchmark since inception performance date is 1 Feb 2016.
Past performance is not an indicator of future performance
Source: Amova AM, TOPIX as at the end of the reporting period

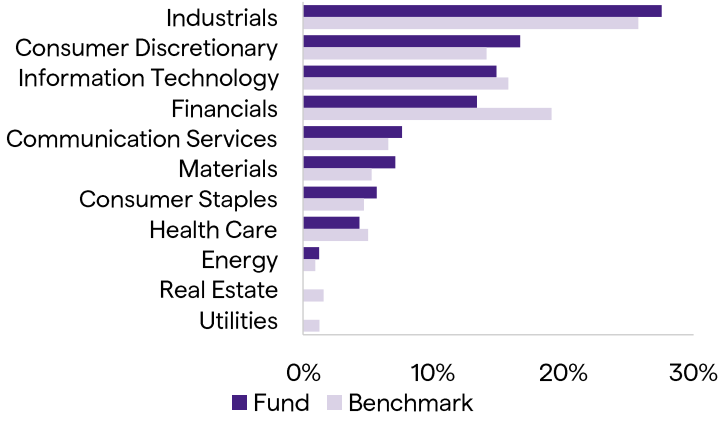
Fund Holdings

Top 10 Holdings	Fund	Benchmark
Mitsubishi UFJ Financial Group, Inc.	4.97%	4.02%
Sumitomo Mitsui Financial Group, Inc.	3.91%	2.58%
Toyota Motor Corp.	3.72%	2.51%
Sony Group Corporation	2.96%	2.20%
Hitachi, Ltd.	2.86%	2.44%
OMRON Corporation	2.34%	0.10%
Nintendo Co., Ltd.	2.25%	0.87%
Mizuho Financial Group, Inc.	2.19%	2.12%
Mitsubishi Corporation	2.05%	1.62%
NTT Inc	1.92%	0.83%
Cash	**1.65%**	**0.00%**

Top 5 Active Stocks Weights	Active weight
OMRON Corporation	2.24%
Kawasaki Heavy Industries Ltd.	1.57%
Kadokawa Corporation	1.57%
Hamamatsu Photonics K.K.	1.55%
TOTO Ltd	1.53%

Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch, Amova Asset Management Co., Ltd., TOPIX, as at the end of the reporting period. Securities listed may not be marketed in your domicile country. Reference to any particular securities or sectors is purely for information only and does not constitute a recommendation to buy, sell or hold any securities or to be relied upon as financial advice in any way.

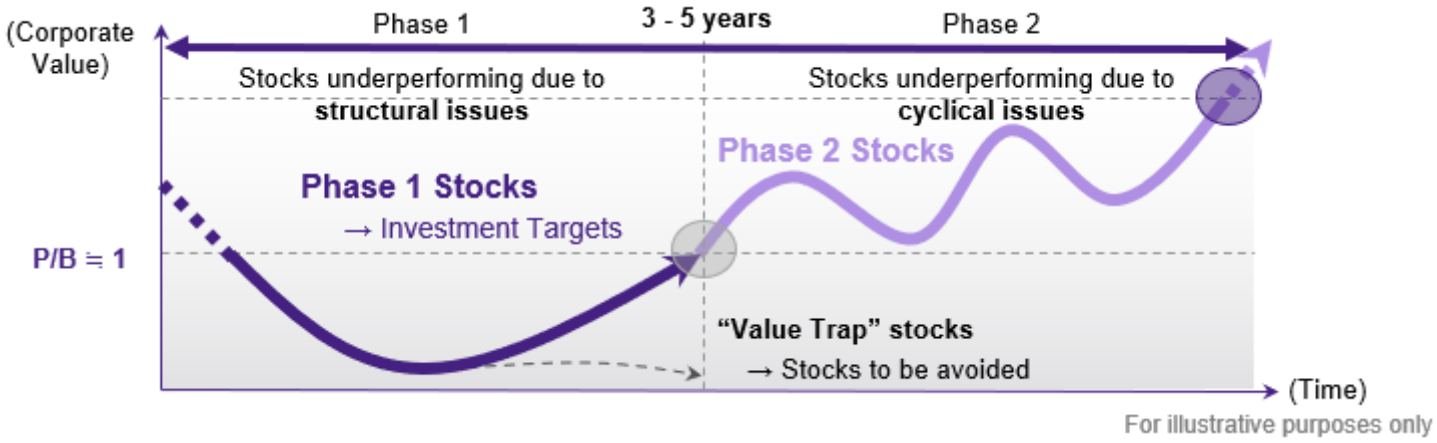
Sector Allocation



Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch, Amova Asset Management Co., Ltd., TOPIX, as at the end of the reporting period

Strategy Characteristics

Decades –long track record	Turn-around catalyst driven investment	Dedicated value analyst team	3-5 year investment horizon



Fees & Charges

Annual Management Fee:	0.60%
Performance fee:	none
Entry Charge:	up to a maximum of 5.00%, which may be waived
Exit Charge:	0.00%

Note: Not all costs are presented and further information is available in the fund prospectus or Key Investor Information.

Risk Considerations

Besides the risks included in the risk indicator under the Risk Information section, other risks may affect the fund performance.

Currency risk - in some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies.
Lower liquidity risk - lower liquidity means there are insufficient buyers and sellers in the market to facilitate the Fund to buy or sell investments readily, this could be due to market events as well as large redemptions, causing investments to be sold at a discount, or liquidated at a lower price.
Deposits default risk - deposits and money market instruments are exposed to the risk that their issuer may not be able to meet its interest payment or principal reimbursement obligations.
Operational risk - due to issues such as natural disasters, technical problems and fraud.
Hedging risk – for any hedged share classes, hedging is performed at a cost and the returns of the forward or swap currency contracts may not perfectly offset the actual fluctuations between the Sub-Fund base and the hedged share class currencies which may increase the hedged share class volatility. If the counterparty of derivative transaction used within the hedging process defaults and is unable to meet its contractual obligations, the value of the derivatives dealt with that counterparty may become nil.

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Any investment in the Fund may only be made on the basis of the current Prospectus and the key investor information documents, as well as the latest annual or interim reports. The Fund Prospectus is available in English, and the key investor information document is available in English, Italian, Dutch, German, French, Spanish, Norwegian. Finnish, Danish and Swedish. These documents along with the latest annual and semi-annual reports, are available free of charge on our website at https://emea.amova-am.com/institutional/funds/reports-and-documents or through the contact information listed below.

The decision to invest in the Fund should consider all the characteristics objectives of the Fund as described in its Prospectus.

If you intend to invest in the Fund, please refer to the Prospectus in order to identify whether the Fund will manage sustainability factors within the meaning of the SFD Regulation (EU) 2019/2088: an article 6 (limited to analysing sustainability risk as part of its risk management process), an article 8 (which also promotes certain environmental and social characteristics) or article 9 (which has sustainable investment as its primary objective). Further information about the sustainability-related aspects of the Fund is available here https://emea.amova-am.com/institutional/funds/sustainability-disclosures

A summary of investor rights is available in English and can be accessed through this link https://emea.amova-am.com/institutional/funds/reports-and-documents

The Fund draws your attention to the fact that the NAV may have a high volatility due to its portfolio composition or the portfolio management techniques that may be used.

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The Fund is registered in multiple jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. The countries in which the Fund is authorised for marketing is available on the website https://emea.amova-am.com/ucits. The Fund have not been registered under the United States Securities Act of 1933 and may not be directly or indirectly offered or sold in the United States of America, or any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a United States person, unless pursuant to an exemption from United States registration requirements available under United States laws, any applicable statute, rule or interpretation.

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For investors resident in EU:

Facilities for investors in Germany are provided by BNP Paribas Securities Services S.C.A. Zweigniederlassung Frankfurt, Europa-Allee 12, 60327 Frankfurt.

Facilities for investors in France are provided by BNP Paribas Securities Services S.C.A., 9 rue du Débarcadère, 93500 Pantin, France.

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The Fund is only marketed to institutional investors.

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Facilities for investors in Switzerland:

The Fund is marketed in Switzerland to qualified investors on the basis of [Article 120 of the Collective Investment Schemes Act (LPCC) / Article 120§4 of the LPCC]. The Prospectus, key investor information document, Articles of Association, semi-annual and annual reports if applicable for Swiss investors can be obtained free of charge from the Fund's Swiss representative, BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich. In respect of the shares offered in and from Switzerland, the place of performance is at the registered office of the representative in Switzerland. The place of jurisdiction is at the registered office of the representative in Switzerland or at the registered office or place of residence of the investor.

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