

**AMOVA GLOBAL
UMBRELLA TRUST**
**Fonds Commun de Placement à
Compartiments Multiples**

R.C.S. K1391

Unaudited Semi-Annual Report as at June 30, 2026

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund

This report does not constitute an offer of Units. No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current prospectus, supplemented by the last available annual report of the fund.

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Management and Administration

Registered Office:

FundRock Management Company S.A.
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Management Company

FundRock Management Company S.A.
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Board of Directors of the Management Company:

Chairman:

Mr. Michel Marcel VAREIKA
 Independent Non-Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Directors:

Mr. Etienne ROUGIER
 Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Mr. Frank DE BOER
 Non-Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Dr. Dirk FRANZ
 Independent Non-Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Mrs. Carmel MCGOVERN
 Independent Non-Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

BiMS S.à R.L.-S, represented by Mr. Frederic BILAS
 Independent Non-Executive Director
 Airport Center Building
 5 Heienhaff
 L-1736 Senningerberg
 Grand Duchy of Luxembourg

Management and Administration (continued)

Conducting Officer of the Management Company:

Mr. Etienne ROUGIER

Conducting Officer in charge of Portfolio Management, Accounting, Administration of UCIs and Marketing

Airport Center Building

5 Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Mr. Hugues SEBENNE

Cloud and Outsourcing Officer, CO in charge of IT and Valuation functions

Airport Center Building

5 Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Mrs. Ruxandra AVASILCAI

Conducting Officer in charge of Risk Management function

Airport Center Building

5 Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Mr. Gerard-Emmanuel BOUE

Conducting Officer in charge of Compliance, AML/CFT functions, Complaints Handling and Branches Functions

Airport Center Building

5 Heienhaff

L-1736 Senningerberg

Grand Duchy of Luxembourg

Depository Bank, Registrar, Transfer and Administrative Agent:

BNP Paribas, Luxembourg Branch

60, avenue J.F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Investment Manager:

Amova Asset Management Co., Ltd.

Midtown Tower 9-7-1 Akasaka

Minato-ku, Tokyo 107-6242

Japan

For the Sub-Fund:

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund

Auditor of the Fund:

PricewaterhouseCoopers Assurance, *Société coopérative*

2, rue Gerhard Mercator

L-2182 Luxembourg

Grand Duchy of Luxembourg

Auditor of the Management Company:

KPMG Luxembourg

39, avenue John F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

Legal Advisors:

Elvinger Hoss Prussen, *société anonyme*

2, Place Winston Churchill

L-1340 Luxembourg

Grand Duchy of Luxembourg

AMOVA GLOBAL UMBRELLA TRUST

Statement of Net Assets as at June 30, 2026

	Notes	Combined Statement EUR	AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund JPY
Assets			
Investment in securities at cost	3d	987,925,104.44	183,571,195,800.18
Unrealised appreciation / (depreciation) on securities		44,904,307.76	8,343,889,061.82
Investment in securities at market value	3d	1,032,829,412.20	191,915,084,862.00
Cash at bank	3c	4,056,352.87	753,730,767.00
Receivable on Fund units sold		44,445.28	8,258,594.00
Dividends and interest receivable		8,651,056.53	1,607,495,129.00
Total assets		1,045,581,266.88	194,284,569,352.00
Liabilities			
Bank overdraft		0.34	64.00
Accrued expenses	12	259,594.41	48,236,506.70
Interests and other liabilities		46,415.64	8,624,717.00
Total liabilities		306,010.39	56,861,287.70
Net assets at the end of the period		1,045,275,256.49	194,227,708,064.30

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

Statement of Operations and Changes in Net Assets for the period ended June 30, 2026

		Combined Statement	AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund
	Notes	EUR	JPY
Income			
Interest on bonds	3e	19,721,402.17	3,664,530,200.62
Bank interest		13,149.58	2,443,387.01
Other income		181,614.20	33,746,622.30
Total income		19,916,165.96	3,700,720,209.93
Expenses			
Management fees	4	44,314.26	8,234,250.00
Depository fees	6	71,043.09	13,200,864.00
Administration fees	6	89,540.29	16,637,919.06
Professional fees		6,277.44	1,166,441.00
Taxe d'abonnement	8	51,181.82	9,510,345.00
Bank interest and charges		18,977.10	3,526,227.72
Transfer agent fees	7	15,904.78	2,955,345.00
Other expenses	13	27,387.19	5,088,947.25
Total expenses		324,625.97	60,320,339.03
Net investment income / (loss)		19,591,539.98	3,640,399,870.90
Net realised gain / (loss) on:			
Investments	3e	18,273,615.95	3,395,509,959.00
Foreign currencies transactions	3g	(77,073.38)	(14,321,381.26)
Realised appreciation/depreciation for the period		37,788,082.56	7,021,588,448.64
Net change in unrealised appreciation / (depreciation) on :			
Investments		(17,782,074.14)	(3,304,174,170.85)
Increase / (Decrease) in net assets as a result of operations		20,006,008.42	3,717,414,277.79
Proceeds received on subscription of units		307,458,053.13	57,130,284,693.00
Net amount paid on redemption of units		(90,797,382.93)	(16,871,505,831.00)
Dividend distribution	3f, 11	(64,140,864.10)	(11,918,327,685.00)
Net assets at the beginning of the period		880,939,019.02	162,169,842,609.51
Translation difference		(8,189,577.05)	-
Net assets at the end of the period		1,045,275,256.49	194,227,708,064.30

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

Statement of changes in number of units for the period ended June 30, 2026

	Number of units in issue at the beginning of the period	Number of units subscribed	Number of units redeemed	Number of units in issue at the end of the period
AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund				
Class A	581,615,468,890.00	208,876,780,440.00	(61,127,447,683.00)	729,364,801,647.00

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

Statistics

		June 30, 2026	December 31, 2025	December 31, 2024
AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund				
Net Asset Value	JPY	194,227,708,064.30	162,169,842,609.51	172,310,667,579.68
Net Asset Value per unit				
Class A	JPY	0.27	0.28	0.29
Number of units				
Class A		729,364,801,647.00	581,615,468,890.00	598,244,048,056.00

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Australia				
11,930,000.00	AUSTRALIAN GOVT. 1.25% 20-21/05/2032	AUD	1,121,435,381.00	0.58
12,670,000.00	AUSTRALIAN GOVT. 1.5% 19-21/06/2031	AUD	1,243,667,008.00	0.65
5,800,000.00	AUSTRALIAN GOVT. 1.75% 20-21/06/2051	AUD	335,154,614.00	0.17
9,000,000.00	AUSTRALIAN GOVT. 1.75% 21-21/11/2032	AUD	859,236,235.00	0.44
12,600,000.00	AUSTRALIAN GOVT. 1% 20-21/11/2031	AUD	1,187,977,268.00	0.61
12,650,000.00	AUSTRALIAN GOVT. 1% 20-21/12/2030	AUD	1,230,721,991.00	0.63
10,450,000.00	AUSTRALIAN GOVT. 2.25% 16-21/05/2028	AUD	1,130,735,951.00	0.58
11,650,000.00	AUSTRALIAN GOVT. 2.5% 18-21/05/2030	AUD	1,225,124,183.00	0.63
10,110,000.00	AUSTRALIAN GOVT. 2.75% 15-21/06/2035	AUD	977,696,573.00	0.50
9,600,000.00	AUSTRALIAN GOVT. 2.75% 16-21/11/2027	AUD	1,055,992,405.00	0.54
12,400,000.00	AUSTRALIAN GOVT. 2.75% 17-21/11/2028	AUD	1,344,736,387.00	0.70
4,350,000.00	AUSTRALIAN GOVT. 2.75% 18-21/05/2041	AUD	375,971,378.00	0.19
12,000,000.00	AUSTRALIAN GOVT. 2.75% 18-21/11/2029	AUD	1,283,035,853.00	0.67
11,930,000.00	AUSTRALIAN GOVT. 3.25% 12-21/04/2029	AUD	1,303,975,573.00	0.68
3,140,000.00	AUSTRALIAN GOVT. 3.25% 15-21/06/2039	AUD	298,116,255.00	0.15
8,650,000.00	AUSTRALIAN GOVT. 3.5% 23-21/12/2034	AUD	895,392,344.00	0.46
6,480,000.00	AUSTRALIAN GOVT. 3.75% 14-21/04/2037	AUD	666,463,061.00	0.34
6,600,000.00	AUSTRALIAN GOVT. 3.75% 22-21/05/2034	AUD	700,712,931.00	0.36
4,100,000.00	AUSTRALIAN GOVT. 3% 16-21/03/2047	AUD	334,438,941.00	0.17
7,920,000.00	AUSTRALIAN GOVT. 3% 22-21/11/2033	AUD	804,087,596.00	0.41
2,500,000.00	AUSTRALIAN GOVT. 4.25% 24-21/06/2034	AUD	274,488,516.00	0.14
5,500,000.00	AUSTRALIAN GOVT. 4.25% 24-21/12/2035	AUD	597,384,589.00	0.31
6,800,000.00	AUSTRALIAN GOVT. 4.25% 25-21/03/2036	AUD	737,359,517.00	0.38
6,250,000.00	AUSTRALIAN GOVT. 4.25% 25-21/10/2036	AUD	674,813,709.00	0.35
7,450,000.00	AUSTRALIAN GOVT. 4.5% 13-21/04/2033	AUD	836,950,676.00	0.43
3,200,000.00	AUSTRALIAN GOVT. 4.75% 23-21/06/2054	AUD	333,171,088.00	0.17
4,800,000.00	AUSTRALIAN GOVT. 4.75% 26-21/10/2037	AUD	538,135,425.00	0.28
900,000.00	AUSTRALIAN GOVT. 5% 26-21/06/2036	AUD	103,361,896.00	0.05
			22,470,337,344.00	11.57
Canada				
8,400,000.00	CANADA-GOVT 0.5% 20-01/12/2030	CAD	864,750,382.00	0.45
10,200,000.00	CANADA-GOVT 1.25% 19-01/06/2030	CAD	1,095,437,271.00	0.56
9,650,000.00	CANADA-GOVT 1.5% 21-01/06/2031	CAD	1,028,764,004.00	0.53
7,700,000.00	CANADA-GOVT 1.5% 21-01/12/2031	CAD	813,028,559.00	0.42
7,500,000.00	CANADA-GOVT 1.75% 21-01/12/2053	CAD	562,530,666.00	0.29
3,700,000.00	CANADA-GOVT 1% 16-01/06/2027	CAD	417,985,069.00	0.22
3,350,000.00	CANADA-GOVT 2.25% 18-01/06/2029	CAD	377,524,914.00	0.19
1,500,000.00	CANADA-GOVT 2.25% 22-01/12/2029	CAD	168,238,545.00	0.08
7,400,000.00	CANADA-GOVT 2.25% 25-01/02/2028	CAD	841,658,278.00	0.43
5,000,000.00	CANADA-GOVT 2.5% 22-01/12/2032	CAD	551,143,846.00	0.28
7,600,000.00	CANADA-GOVT 2.5% 25-01/08/2027	CAD	869,577,294.00	0.45
5,400,000.00	CANADA-GOVT 2.5% 25-01/11/2027	CAD	617,152,347.00	0.32
6,370,000.00	CANADA-GOVT 2.5% 26-01/05/2028	CAD	726,529,865.00	0.37
3,400,000.00	CANADA-GOVT 2.75% 14-01/12/2048	CAD	332,615,652.00	0.17
2,000,000.00	CANADA GOVT 2.75% 14-01/12/2064	CAD	181,410,140.00	0.09
4,400,000.00	CANADA-GOVT 2.75% 22-01/09/2027	CAD	504,961,700.00	0.26
4,400,000.00	CANADA-GOVT 2.75% 23-01/06/2033	CAD	490,888,782.00	0.25
7,200,000.00	CANADA-GOVT 2.75% 23-01/12/2055	CAD	674,521,299.00	0.35
7,400,000.00	CANADA-GOVT 2.75% 24-01/03/2030	CAD	842,217,767.00	0.43
10,500,000.00	CANADA-GOVT 2.75% 25-01/03/2031	CAD	1,189,024,558.00	0.61
10,200,000.00	CANADA-GOVT 2.75% 25-01/09/2030	CAD	1,158,172,233.00	0.60
2,500,000.00	CANADA-GOVT 2.75% 26-01/08/2028	CAD	286,176,901.00	0.15
3,400,000.00	CANADA-GOVT 2% 17-01/06/2028	CAD	384,148,916.00	0.20
12,300,000.00	CANADA-GOVT 2% 17-01/12/2051	CAD	1,002,541,097.00	0.52
5,700,000.00	CANADA-GOVT 2% 22-01/06/2032	CAD	614,004,017.00	0.32
4,500,000.00	CANADA-GOVT 3.25% 23-01/09/2028	CAD	520,510,551.00	0.27
5,100,000.00	CANADA-GOVT 3.25% 23-01/12/2033	CAD	586,003,438.00	0.30
6,800,000.00	CANADA-GOVT 3.25% 24-01/12/2034	CAD	777,848,097.00	0.40
9,400,000.00	CANADA-GOVT 3.25% 25-01/06/2035	CAD	1,072,385,490.00	0.55
10,300,000.00	CANADA-GOVT 3.25% 25-01/12/2035	CAD	1,170,246,615.00	0.60
500,000.00	CANADA-GOVT 3.25% 26-01/03/2036	CAD	56,766,275.00	0.02
7,500,000.00	CANADA-GOVT 3.25% 26-01/06/2036	CAD	849,896,080.00	0.44

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
4,200,000.00	CANADA-GOVT 3.5% 11-01/12/2045	CAD	470,817,736.00	0.24
4,300,000.00	CANADA-GOVT 3.5% 22-01/03/2028	CAD	498,775,701.00	0.26
1,500,000.00	CANADA-GOVT 3.5% 24-01/03/2034	CAD	175,154,835.00	0.09
7,600,000.00	CANADA-GOVT 3.5% 24-01/09/2029	CAD	886,354,180.00	0.46
1,000,000.00	CANADA-GOVT 3.5% 25-01/12/2056	CAD	108,803,698.00	0.05
6,950,000.00	CANADA-GOVT 3.5% 25-01/12/2057	CAD	755,206,425.00	0.39
8,740,000.00	CANADA-GOVT 3% 23-01/06/2034	CAD	984,635,220.00	0.51
2,000,000.00	CANADA-GOVT 3% 25-01/03/2032	CAD	228,153,379.00	0.12
2,500,000.00	CANADA-GOVT 3% 26-01/09/2031	CAD	285,690,040.00	0.15
3,000,000.00	CANADA-GOVT 4% 08-01/06/2041	CAD	361,269,198.00	0.19
6,150,000.00	CANADA-GOVT 4% 23-01/03/2029	CAD	725,313,847.00	0.37
2,900,000.00	CANADA-GOVT 5.75% 01-01/06/2033	CAD	384,760,184.00	0.20
2,600,000.00	CANADA-GOVT 5.75% 98-01/06/2029	CAD	321,755,329.00	0.17
2,850,000.00	CANADA-GOVT 5% 04-01/06/2037	CAD	373,134,459.00	0.19
1,450,000.00	CANADA-GOVT 8% 96-01/06/2027	CAD	174,208,148.00	0.09
			28,362,693,027.00	14.60
Indonesia				
20,000,000,000.00	INDONESIA GOVT 5.875% 25-15/03/2031	IDR	173,021,826.00	0.09
46,000,000,000.00	INDONESIA GOVT 6.125% 12-15/05/2028	IDR	410,640,419.00	0.21
32,000,000,000.00	INDONESIA GOVT 6.25% 21-15/06/2036	IDR	270,476,451.00	0.14
18,000,000,000.00	INDONESIA GOVT 6.375% 12-15/04/2042	IDR	149,854,019.00	0.08
88,000,000,000.00	INDONESIA GOVT 6.375% 21-15/04/2032	IDR	770,454,881.00	0.40
59,000,000,000.00	INDONESIA GOVT 6.375% 22-15/08/2028	IDR	527,956,631.00	0.27
77,000,000,000.00	INDONESIA GOVT 6.5% 20-15/02/2031	IDR	681,679,072.00	0.35
95,000,000,000.00	INDONESIA GOVT 6.5% 24-15/07/2030	IDR	844,806,236.00	0.43
50,000,000,000.00	INDONESIA GOVT 6.5% 25-15/04/2036	IDR	433,813,498.00	0.22
43,000,000,000.00	INDONESIA GOVT 6.625% 12-15/05/2033	IDR	378,629,818.00	0.19
88,000,000,000.00	INDONESIA GOVT 6.625% 23-15/02/2034	IDR	772,838,580.00	0.40
70,000,000,000.00	INDONESIA GOVT 6.75% 24-15/07/2035	IDR	617,786,671.00	0.32
30,000,000,000.00	INDONESIA GOVT 6.875% 21-15/08/2051	IDR	257,626,616.00	0.13
68,000,000,000.00	INDONESIA GOVT 6.875% 23-15/04/2029	IDR	613,635,012.00	0.32
40,000,000,000.00	INDONESIA GOVT 6.875% 24-15/07/2054	IDR	343,062,210.00	0.18
53,000,000,000.00	INDONESIA GOVT 7.125% 21-15/06/2042	IDR	475,162,195.00	0.24
49,000,000,000.00	INDONESIA GOVT 7.125% 22-15/06/2038	IDR	441,149,300.00	0.23
42,000,000,000.00	INDONESIA GOVT 7.125% 22-15/06/2043	IDR	376,490,178.00	0.19
64,000,000,000.00	INDONESIA GOVT 7.125% 25-15/08/2040	IDR	576,090,291.00	0.30
43,000,000,000.00	INDONESIA GOVT 7.125% 25-15/08/2045	IDR	386,853,508.00	0.20
118,000,000,000.00	INDONESIA GOVT 7.375% 17-15/05/2048	IDR	1,076,625,014.00	0.56
20,000,000,000.00	INDONESIA GOVT 7.5% 16-15/08/2032	IDR	184,476,746.00	0.09
56,000,000,000.00	INDONESIA GOVT 7.5% 17-15/05/2038	IDR	517,451,137.00	0.27
67,000,000,000.00	INDONESIA GOVT 7.5% 19-15/04/2040	IDR	620,670,671.00	0.32
54,000,000,000.00	INDONESIA GOVT 7.5% 19-15/06/2035	IDR	499,574,481.00	0.26
100,000,000,000.00	INDONESIA GOVT 7% 19-15/09/2030	IDR	902,849,828.00	0.46
56,000,000,000.00	INDONESIA GOVT 7% 22-15/02/2033	IDR	504,496,406.00	0.26
21,000,000,000.00	INDONESIA GOVT 8.25% 11-15/06/2032	IDR	199,669,558.00	0.10
59,000,000,000.00	INDONESIA GOVT 8.25% 15-15/05/2036	IDR	573,268,283.00	0.30
56,000,000,000.00	INDONESIA GOVT 8.25% 18-15/05/2029	IDR	522,739,925.00	0.27
72,000,000,000.00	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	698,783,188.00	0.36
37,000,000,000.00	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	365,725,808.00	0.19
17,500,000,000.00	INDONESIA GOVT 8.75% 13-15/02/2044	IDR	181,110,125.00	0.09
28,000,000,000.00	INDONESIA GOVT 8.75% 15-15/05/2031	IDR	270,766,596.00	0.14
22,000,000,000.00	INDONESIA GOVT 9.5% 10-15/07/2031	IDR	218,441,565.00	0.11
49,700,000,000.00	INDONESIA GOVT 9% 13-15/03/2029	IDR	471,801,364.00	0.24
			17,310,478,107.00	8.91
Mexico				
46,100,000.00	MEXICAN BONOS 10%06-20/11/2036	MXN	458,327,371.00	0.24
255,500,000.00	MEXICAN BONOS 7.5% 07-03/06/2027	MXN	2,385,196,865.00	1.24
158,000,000.00	MEXICAN BONOS 7.5% 22-26/05/2033	MXN	1,377,297,404.00	0.71
210,700,000.00	MEXICAN BONOS 7.75% 11-29/05/2031	MXN	1,908,727,118.00	0.98
218,000,000.00	MEXICAN BONOS 7.75% 12-13/11/2042	MXN	1,743,260,968.00	0.90
210,500,000.00	MEXICAN BONOS 7.75% 14-23/11/2034	MXN	1,827,817,014.00	0.94
131,000,000.00	MEXICAN BONOS 8.5% 09-18/11/2038	MXN	1,153,133,942.00	0.59
174,000,000.00	MEXICAN BONOS 8.5% 09-31/05/2029	MXN	1,641,208,506.00	0.84
182,000,000.00	MEXICAN BONOS 8.5% 23-01/03/2029	MXN	1,718,409,950.00	0.88
238,000,000.00	MEXICAN BONOS 8.5% 24-02/03/2028	MXN	2,250,383,415.00	1.16
161,500,000.00	MEXICAN BONOS 8.5% 25-28/02/2030	MXN	1,514,142,630.00	0.78
120,100,000.00	MEXICAN BONOS 8% 17-07/11/2047	MXN	966,804,782.00	0.50
187,500,000.00	MEXICAN BONOS 8% 22-31/07/2053	MXN	1,490,383,002.00	0.77

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
10,000,000.00	MEXICAN BONOS 8% 23-24/05/2035	MXN	87,193,788.00	0.04
102,000,000.00	MEXICAN BONOS 8% 25-15/04/2032	MXN	920,747,667.00	0.47
107,000,000.00	MEXICAN BONOS 8% 25-21/02/2036	MXN	931,602,129.00	0.48
36,000,000.00	MEXICAN BONOS 8% 25-29/04/2055	MXN	285,560,201.00	0.15
			22,660,196,752.00	11.67
Russian Federation				
410,000,000.00	RUSSIA-OFZ 5.3% 20-04/10/2023*	RUB	0.00	0.00
836,000,000.00	RUSSIA-OFZ 6.5% 18-28/02/2024*	RUB	0.00	0.00
555,000,000.00	RUSSIA-OFZ 7% 13-16/08/2023*	RUB	0.00	0.00
			0.00	0.00
South Korea				
2,000,000,000.00	KOREA TRSY BD 1.125% 19-10/09/2039 FLAT	KRW	145,696,990.00	0.08
4,500,000,000.00	KOREA TRSY BD 1.375% 19-10/12/2029 FLAT	KRW	434,881,621.00	0.22
4,800,000,000.00	KOREA TRSY BD 1.375% 20-10/06/2030 FLAT	KRW	458,311,812.00	0.24
2,000,000,000.00	KOREA TRSY BD 1.5% 16-10/09/2036 FLAT	KRW	163,683,563.00	0.08
9,300,000,000.00	KOREA TRSY BD 1.5% 20-10/03/2050 FLAT	KRW	565,043,181.00	0.29
2,800,000,000.00	KOREA TRSY BD 1.5% 20-10/09/2040 FLAT	KRW	208,312,656.00	0.11
5,100,000,000.00	KOREA TRSY BD 1.5% 20-10/12/2030 FLAT	KRW	482,005,520.00	0.25
4,500,000,000.00	KOREA TRSY BD 1.625% 20-10/09/2070 FLAT	KRW	222,612,739.00	0.11
3,100,000,000.00	KOREA TRSY BD 1.875% 19-10/06/2029 FLAT	KRW	308,754,703.00	0.16
11,300,000,000.00	KOREA TRSY BD 1.875% 21-10/03/2051 FLAT	KRW	738,795,827.00	0.38
2,000,000,000.00	KOREA TRSY BD 1.875% 21-10/09/2041 FLAT	KRW	154,236,295.00	0.08
5,500,000,000.00	KOREA TRSY BD 2.125% 17-10/03/2047 FLAT	KRW	405,047,725.00	0.21
1,800,000,000.00	KOREA TRSY BD 2.125% 17-10/06/2027 FLAT	KRW	186,789,429.00	0.10
2,600,000,000.00	KOREA TRSY BD 2.25% 17-10/09/2037 FLAT	KRW	226,094,039.00	0.12
3,700,000,000.00	KOREA TRSY BD 2.25% 25-10/06/2028 FLAT	KRW	378,502,432.00	0.19
9,700,000,000.00	KOREA TRSY BD 2.375% 17-10/12/2027 FLAT	KRW	1,001,266,637.00	0.52
1,500,000,000.00	KOREA TRSY BD 2.375% 18-10/09/2038 FLAT	KRW	130,323,379.00	0.07
3,500,000,000.00	KOREA TRSY BD 2.375% 18-10/12/2028 FLAT	KRW	356,405,103.00	0.18
3,000,000,000.00	KOREA TRSY BD 2.375% 21-10/12/2031 FLAT	KRW	289,729,904.00	0.15
6,600,000,000.00	KOREA TRSY BD 2.5% 22-10/03/2052 FLAT	KRW	490,297,530.00	0.25
3,000,000,000.00	KOREA TRSY BD 2.5% 25-10/09/2030 FLAT	KRW	297,828,909.00	0.15
4,100,000,000.00	KOREA TRSY BD 2.625% 15-10/09/2035 FLAT	KRW	381,836,460.00	0.20
4,000,000,000.00	KOREA TRSY BD 2.625% 18-10/03/2048 FLAT	KRW	319,703,787.00	0.16
4,500,000,000.00	KOREA TRSY BD 2.625% 18-10/06/2028 FLAT	KRW	463,637,935.00	0.24
4,800,000,000.00	KOREA TRSY BD 2.625% 25-10/03/2030 FLAT	KRW	482,484,993.00	0.25
10,200,000,000.00	KOREA TRSY BD 2.625% 25-10/03/2055 FLAT	KRW	764,124,514.00	0.39
1,500,000,000.00	KOREA TRSY BD 2.625% 25-10/06/2035 FLAT	KRW	140,252,813.00	0.07
7,600,000,000.00	KOREA TRSY BD 2.625% 25-10/09/2055 FLAT	KRW	570,552,914.00	0.29
3,200,000,000.00	KOREA TRSY BD 2.75% 14-10/12/2044 FLAT	KRW	270,022,543.00	0.14
4,600,000,000.00	KOREA TRSY BD 2.75% 24-10/09/2054 FLAT	KRW	354,631,448.00	0.18
2,350,000,000.00	KOREA TRSY BD 2.75% 24-10/09/2074 FLAT	KRW	168,941,727.00	0.09
1,000,000,000.00	KOREA TRSY BD 2.75% 25-10/12/2028 FLAT	KRW	102,742,351.00	0.04
3,600,000,000.00	KOREA TRSY BD 2.875% 24-10/12/2027 FLAT	KRW	374,241,484.00	0.19
5,750,000,000.00	KOREA TRSY BD 2% 16-10/03/2046 FLAT	KRW	419,733,115.00	0.22
6,900,000,000.00	KOREA TRSY BD 2% 19-10/03/2049 FLAT	KRW	480,165,721.00	0.25
3,800,000,000.00	KOREA TRSY BD 2% 21-10/06/2031 FLAT	KRW	363,478,870.00	0.19
4,800,000,000.00	KOREA TRSY BD 3.125% 22-10/09/2052 FLAT	KRW	404,479,592.00	0.21
2,500,000,000.00	KOREA TRSY BD 3.25% 22-10/09/2042 FLAT	KRW	231,147,560.00	0.12
3,600,000,000.00	KOREA TRSY BD 3.25% 23-10/03/2028 FLAT	KRW	375,137,147.00	0.19
6,200,000,000.00	KOREA TRSY BD 3.25% 23-10/03/2053	KRW	541,449,035.00	0.28
3,600,000,000.00	KOREA TRSY BD 3.25% 23-10/06/2033	KRW	359,528,032.00	0.19
8,400,000,000.00	KOREA TRSY BD 3.25% 24-10/03/2029 FLAT	KRW	870,602,102.00	0.45
8,300,000,000.00	KOREA TRSY BD 3.25% 24-10/03/2054 FLAT	KRW	708,440,845.00	0.36
1,400,000,000.00	KOREA TRSY BD 3.25% 24-10/06/2027 FLAT	KRW	146,799,049.00	0.08
3,700,000,000.00	KOREA TRSY BD 3.25% 25-10/12/2035 FLAT	KRW	362,154,561.00	0.19
2,900,000,000.00	KOREA TRSY BD 3.375% 22-10/06/2032 FLAT	KRW	294,428,532.00	0.15
1,000,000,000.00	KOREA TRSY BD 3.375% 26-10/03/2031 FLAT	KRW	102,381,878.00	0.04
2,350,000,000.00	KOREA TRSY BD 3.5% 22-10/09/2072 FLAT	KRW	206,762,016.00	0.11
3,500,000,000.00	KOREA TRSY BD 3.5% 24-10/06/2034 FLAT	KRW	352,772,130.00	0.18
2,900,000,000.00	KOREA TRSY BD 3.5% 26-10/03/2056 FLAT	KRW	260,193,020.00	0.13
3,900,000,000.00	KOREA TRSY BD 3.625% 23-10/09/2053 FLAT	KRW	359,718,999.00	0.19
3,600,000,000.00	KOREA TRSY BD 3.75% 13-10/12/2033 FLAT	KRW	370,064,973.00	0.19
1,700,000,000.00	KOREA TRSY BD 3.875% 23-10/09/2043 FLAT	KRW	169,516,218.00	0.09
4,300,000,000.00	KOREA TRSY BD 3% 12-10/12/2042 FLAT	KRW	383,685,058.00	0.20
1,800,000,000.00	KOREA TRSY BD 3% 24-10/09/2029 FLAT	KRW	184,525,012.00	0.10
4,800,000,000.00	KOREA TRSY BD 3% 24-10/12/2034 FLAT	KRW	465,647,783.00	0.24
3,000,000,000.00	KOREA TRSY BD 4.125% 23-10/12/2033 FLAT	KRW	315,903,473.00	0.16

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
3,400,000,000.00	KOREA TRSY BD 4.25% 22-10/12/2032 FLAT	KRW	361,063,491.00	0.19
4,600,000,000.00	KOREA TRSY BD 4.75% 10-10/12/2030 FLAT	KRW	498,108,922.00	0.26
4,900,000,000.00	KOREA TRSY BD 4% 11-10/12/2031 FLAT	KRW	513,718,995.00	0.26
5,700,000,000.00	KOREA TRSY BD 5.5% 08-10/03/2028 FLAT	KRW	615,847,732.00	0.32
2,800,000,000.00	KOREA TRSY BD 5.5% 09-10/12/2029 FLAT	KRW	309,343,842.00	0.16
			23,064,590,666.00	11.88
United Kingdom				
2,600,000.00	UK TREASURY 3.25% 12-22/01/2044	GBP	427,700,398.00	0.22
2,400,000.00	UK TREASURY 3.5% 13-22/07/2068	GBP	355,200,931.00	0.18
2,850,000.00	UK TREASURY 3.75% 11-22/07/2052	GBP	468,454,933.00	0.24
4,930,000.00	UK TREASURY 4.25% 00-07/06/2032	GBP	1,057,892,401.00	0.54
3,380,000.00	UK TREASURY 4.25% 03-07/03/2036	GBP	698,500,060.00	0.36
2,800,000.00	UK TREASURY 4.25% 05-07/12/2055	GBP	496,076,592.00	0.26
3,150,000.00	UK TREASURY 4.25% 06-07/12/2027	GBP	681,162,252.00	0.35
2,950,000.00	UK TREASURY 4.25% 06-07/12/2046	GBP	546,658,164.00	0.28
2,450,000.00	UK TREASURY 4.25% 08-07/12/2049	GBP	445,680,486.00	0.23
3,200,000.00	UK TREASURY 4.25% 09-07/09/2039	GBP	636,472,854.00	0.33
2,550,000.00	UK TREASURY 4.25% 10-07/12/2040	GBP	500,386,165.00	0.26
3,200,000.00	UK TREASURY 4.5% 07-07/12/2042	GBP	632,952,425.00	0.33
4,200,000.00	UK TREASURY 4.5% 09-07/09/2034	GBP	898,482,076.00	0.46
2,900,000.00	UK TREASURY 4.75% 04-07/12/2038	GBP	610,430,709.00	0.31
4,900,000.00	UK TREASURY 4.75% 07-07/12/2030	GBP	1,080,635,287.00	0.56
2,800,000.00	UK TREASURY 4% 09-22/01/2060	GBP	469,802,557.00	0.24
4,450,000.00	UK TSY GILT 0.125% 20-31/01/2028	GBP	904,571,857.00	0.47
4,400,000.00	UK TSY GILT 0.25% 20-31/07/2031	GBP	777,717,556.00	0.40
4,400,000.00	UK TSY GILT 0.375% 20-22/10/2030	GBP	807,896,604.00	0.42
2,300,000.00	UK TSY GILT 0.5% 20-22/10/2061	GBP	118,531,183.00	0.06
3,250,000.00	UK TSY GILT 0.5% 21-31/01/2029	GBP	639,966,703.00	0.33
3,100,000.00	UK TSY GILT 0.625% 20-22/10/2050	GBP	236,169,662.00	0.12
3,800,000.00	UK TSY GILT 0.625% 20-31/07/2035	GBP	574,235,645.00	0.30
4,900,000.00	UK TSY GILT 0.875% 19-22/10/2029	GBP	951,084,663.00	0.49
4,600,000.00	UK TSY GILT 0.875% 21-31/01/2046	GBP	452,147,079.00	0.23
4,000,000.00	UK TSY GILT 0.875% 21-31/07/2033	GBP	673,521,711.00	0.35
2,100,000.00	UK TSY GILT 1.125% 21-31/01/2039	GBP	290,218,517.00	0.15
1,100,000.00	UK TSY GILT 1.125% 22-22/10/2073	GBP	69,596,394.00	0.03
3,700,000.00	UK TSY GILT 1.25% 17-22/07/2027	GBP	775,269,801.00	0.40
3,200,000.00	UK TSY GILT 1.25% 20-22/10/2041	GBP	406,003,427.00	0.21
2,900,000.00	UK TSY GILT 1.25% 21-31/07/2051	GBP	265,329,414.00	0.14
2,400,000.00	UK TSY GILT 1.5% 16-22/07/2047	GBP	263,097,350.00	0.14
3,300,000.00	UK TSY GILT 1.5% 21-31/07/2053	GBP	311,974,252.00	0.16
4,100,000.00	UK TSY GILT 1.625% 18-22/10/2028	GBP	836,760,096.00	0.43
2,650,000.00	UK TSY GILT 1.625% 18-22/10/2071	GBP	216,696,538.00	0.11
2,400,000.00	UK TSY GILT 1.625% 19-22/10/2054	GBP	231,568,543.00	0.12
3,300,000.00	UK TSY GILT 1.75% 16-07/09/2037	GBP	520,189,663.00	0.27
3,210,000.00	UK TSY GILT 1.75% 17-22/07/2057	GBP	309,207,886.00	0.16
3,200,000.00	UK TSY GILT 1.75% 18-22/01/2049	GBP	360,136,648.00	0.19
3,650,000.00	UK TSY GILT 1% 21-31/01/2032	GBP	657,075,949.00	0.34
3,520,000.00	UK TSY GILT 3.25% 23-31/01/2033	GBP	706,663,234.00	0.36
3,000,000.00	UK TSY GILT 3.75% 22-29/01/2038	GBP	577,563,781.00	0.30
3,400,000.00	UK TSY GILT 3.75% 23-22/10/2053	GBP	552,500,212.00	0.28
4,300,000.00	UK TSY GILT 4.125% 24-22/07/2029	GBP	925,302,788.00	0.48
3,500,000.00	UK TSY GILT 4.125% 25-07/03/2031	GBP	749,207,644.00	0.39
2,350,000.00	UK TSY GILT 4.125% 25-07/03/2033	GBP	496,626,778.00	0.26
4,000,000.00	UK TSY GILT 4.25% 24-31/07/2034	GBP	840,769,009.00	0.43
5,950,000.00	UK TSY GILT 4.375% 24-07/03/2028	GBP	1,287,921,114.00	0.66
3,800,000.00	UK TSY GILT 4.375% 24-31/01/2040	GBP	761,416,093.00	0.39
3,800,000.00	UK TSY GILT 4.375% 24-31/07/2054	GBP	688,316,346.00	0.35
4,450,000.00	UK TSY GILT 4.375% 25-07/03/2030	GBP	964,157,892.00	0.50
3,500,000.00	UK TSY GILT 4.5% 23-07/06/2028	GBP	759,646,312.00	0.39
4,050,000.00	UK TSY GILT 4.5% 25-07/03/2035	GBP	861,169,010.00	0.44
3,750,000.00	UK TSY GILT 4.625% 23-31/01/2034	GBP	810,984,531.00	0.42
1,400,000.00	UK TSY GILT 4.625% 26-07/03/2037	GBP	295,159,575.00	0.15
3,850,000.00	UK TSY GILT 4.75% 23-22/10/2043	GBP	776,779,109.00	0.40
4,700,000.00	UK TSY GILT 4.75% 25-22/10/2035	GBP	1,012,786,178.00	0.52
1,650,000.00	UK TSY GILT 4.875% 26-31/07/2036	GBP	356,917,514.00	0.18
1,930,000.00	UK TSY GILT 4% 23-22/10/2063	GBP	320,757,783.00	0.17
4,100,000.00	UK TSY GILT 4% 24-22/10/2031	GBP	869,975,051.00	0.45
3,300,000.00	UK TSY GILT 4% 25-22/05/2029	GBP	707,821,595.00	0.36

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
1,900,000.00	UK TSY GILT 5.25% 25-31/01/2041	GBP	413,358,116.00	0.21
520,000.00	UK TSY GILT 5.375% 25-31/01/2056	GBP	110,420,671.00	0.05
2,250,000.00	UK TSY GILT 6% 98-07/12/2028	GBP	506,825,290.00	0.26
2,400,000.00	UNITED KINGDOM G 2.5% 15-22/07/2065	GBP	273,972,209.00	0.14
2,800,000.00	UNITED KINGDOM G 3.5% 14-22/01/2045	GBP	472,027,625.00	0.24
			38,754,500,891.00	19.95
United States of America				
1,400,000.00	US TREASURY N/B 0.375% 20-30/09/2027	USD	217,233,770.00	0.11
1,400,000.00	US TREASURY N/B 0.625% 20-15/05/2030	USD	198,933,133.00	0.10
1,200,000.00	US TREASURY N/B 0.625% 20-15/08/2030	USD	169,005,557.00	0.09
500,000.00	US TREASURY N/B 0.625% 20-30/11/2027	USD	77,361,236.00	0.04
1,300,000.00	US TREASURY N/B 0.625% 20-31/12/2027	USD	200,561,568.00	0.10
1,500,000.00	US TREASURY N/B 0.75% 21-31/01/2028	USD	231,159,998.00	0.12
2,900,000.00	US TREASURY N/B 0.875% 20-15/11/2030	USD	409,590,021.00	0.21
600,000.00	US TREASURY N/B 1.125% 20-15/05/2040	USD	61,918,211.00	0.03
700,000.00	US TREASURY N/B 1.125% 20-15/08/2040	USD	71,513,555.00	0.04
2,300,000.00	US TREASURY N/B 1.125% 21-15/02/2031	USD	326,438,930.00	0.17
2,800,000.00	US TREASURY N/B 1.125% 21-29/02/2028	USD	433,098,690.00	0.22
900,000.00	US TREASURY N/B 1.125% 21-31/08/2028	USD	137,181,933.00	0.07
700,000.00	US TREASURY N/B 1.25% 20-15/05/2050	USD	54,439,560.00	0.03
1,550,000.00	US TREASURY N/B 1.25% 21-15/08/2031	USD	217,915,180.00	0.11
500,000.00	US TREASURY N/B 1.25% 21-30/04/2028	USD	77,142,234.00	0.04
500,000.00	US TREASURY N/B 1.25% 21-30/09/2028	USD	76,237,539.00	0.04
1,200,000.00	US TREASURY N/B 1.25% 21-31/03/2028	USD	185,567,892.00	0.10
1,800,000.00	US TREASURY N/B 1.25% 21-31/05/2028	USD	277,071,954.00	0.14
900,000.00	US TREASURY N/B 1.375% 20-15/08/2050	USD	72,130,614.00	0.04
1,100,000.00	US TREASURY N/B 1.375% 20-15/11/2040	USD	116,023,717.00	0.06
1,300,000.00	US TREASURY N/B 1.375% 21-15/11/2031	USD	182,643,759.00	0.09
1,300,000.00	US TREASURY N/B 1.375% 21-31/10/2028	USD	198,316,692.00	0.10
1,500,000.00	US TREASURY N/B 1.375% 21-31/12/2028	USD	227,855,459.00	0.12
1,400,000.00	US TREASURY N/B 1.5% 20-15/02/2030	USD	207,403,350.00	0.11
900,000.00	US TREASURY N/B 1.625% 19-15/08/2029	USD	135,610,527.00	0.07
1,900,000.00	US TREASURY N/B 1.625% 20-15/11/2050	USD	162,275,528.00	0.08
1,200,000.00	US TREASURY N/B 1.625% 21-15/05/2031	USD	173,149,944.00	0.09
700,000.00	US TREASURY N/B 1.75% 19-15/11/2029	USD	105,283,839.00	0.05
1,000,000.00	US TREASURY N/B 1.75% 21-15/08/2041	USD	109,323,397.00	0.06
800,000.00	US TREASURY N/B 1.875% 21-15/02/2041	USD	90,556,834.00	0.05
1,500,000.00	US TREASURY N/B 1.875% 21-15/02/2051	USD	136,206,734.00	0.07
1,200,000.00	US TREASURY N/B 1.875% 21-15/11/2051	USD	107,746,450.00	0.06
2,100,000.00	US TREASURY N/B 1.875% 22-15/02/2032	USD	301,386,096.00	0.16
2,900,000.00	US TREASURY N/B 1% 21-31/07/2028	USD	441,993,437.00	0.23
1,700,000.00	US TREASURY N/B 2.25% 17-15/08/2027	USD	270,604,695.00	0.14
2,200,000.00	US TREASURY N/B 2.25% 17-15/11/2027	USD	348,560,285.00	0.18
500,000.00	US TREASURY N/B 2.25% 19-15/08/2049	USD	50,785,884.00	0.03
1,000,000.00	US TREASURY N/B 2.25% 21-15/05/2041	USD	118,916,271.00	0.06
1,500,000.00	US TREASURY N/B 2.25% 22-15/02/2052	USD	147,529,443.00	0.08
1,150,000.00	US TREASURY N/B 2.375% 19-15/05/2029	USD	178,018,501.00	0.09
900,000.00	US TREASURY N/B 2.375% 19-15/11/2049	USD	93,614,384.00	0.05
1,800,000.00	US TREASURY N/B 2.375% 21-15/05/2051	USD	183,857,772.00	0.09
850,000.00	US TREASURY N/B 2.375% 22-15/02/2042	USD	101,149,009.00	0.05
900,000.00	US TREASURY N/B 2.375% 22-31/03/2029	USD	139,581,679.00	0.07
400,000.00	US TREASURY N/B 2.5% 15-15/02/2045	USD	45,796,482.00	0.02
900,000.00	US TREASURY N/B 2.5% 16-15/02/2046	USD	101,310,802.00	0.05
800,000.00	US TREASURY N/B 2.5% 16-15/05/2046	USD	89,734,067.00	0.05
600,000.00	US TREASURY N/B 2.625% 19-15/02/2029	USD	93,839,156.00	0.05
850,000.00	US TREASURY N/B 2.75% 12-15/11/2042	USD	105,374,211.00	0.05
520,000.00	US TREASURY N/B 2.75% 17-15/08/2047	USD	60,023,996.00	0.03
600,000.00	US TREASURY N/B 2.75% 17-15/11/2047	USD	69,068,010.00	0.04
1,550,000.00	US TREASURY N/B 2.75% 18-15/02/2028	USD	246,393,269.00	0.13
2,200,000.00	US TREASURY N/B 2.75% 22-15/08/2032	USD	328,741,015.00	0.17
700,000.00	US TREASURY N/B 2.875% 15-15/08/2045	USD	84,787,831.00	0.04
650,000.00	US TREASURY N/B 2.875% 16-15/11/2046	USD	77,489,534.00	0.04
1,100,000.00	US TREASURY N/B 2.875% 18-15/05/2028	USD	174,706,169.00	0.09
1,100,000.00	US TREASURY N/B 2.875% 18-15/08/2028	USD	174,182,351.00	0.09
700,000.00	US TREASURY N/B 2.875% 19-15/05/2049	USD	81,170,480.00	0.04
1,500,000.00	US TREASURY N/B 2.875% 22-15/05/2032	USD	226,560,460.00	0.12
1,200,000.00	US TREASURY N/B 2.875% 22-15/05/2052	USD	135,583,857.00	0.07
1,100,000.00	US TREASURY N/B 2% 20-15/02/2050	USD	104,689,583.00	0.05

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
1,400,000.00	US TREASURY N/B 2% 21-15/08/2051	USD	130,219,395.00	0.07
1,200,000.00	US TREASURY N/B 2% 21-15/11/2041	USD	135,591,463.00	0.07
300,000.00	US TREASURY N/B 3.125% 14-15/08/2044	USD	38,312,710.00	0.02
500,000.00	US TREASURY N/B 3.125% 18-15/05/2048	USD	61,315,065.00	0.03
1,900,000.00	US TREASURY N/B 3.125% 18-15/11/2028	USD	301,680,591.00	0.16
1,900,000.00	US TREASURY N/B 3.125% 22-31/08/2027	USD	305,287,345.00	0.16
1,600,000.00	US TREASURY N/B 3.25% 22-15/05/2042	USD	214,908,720.00	0.11
1,100,000.00	US TREASURY N/B 3.25% 22-30/06/2029	USD	174,266,198.00	0.09
850,000.00	US TREASURY N/B 3.375% 14-15/05/2044	USD	113,085,672.00	0.06
600,000.00	US TREASURY N/B 3.375% 18-15/11/2048	USD	76,587,390.00	0.04
1,400,000.00	US TREASURY N/B 3.375% 23-15/05/2033	USD	215,162,747.00	0.11
2,000,000.00	US TREASURY N/B 3.375% 25-15/09/2028	USD	319,742,528.00	0.16
2,400,000.00	US TREASURY N/B 3.375% 25-31/12/2027	USD	385,656,545.00	0.20
500,000.00	US TREASURY N/B 3.5% 09-15/02/2039	USD	73,304,451.00	0.04
1,850,000.00	US TREASURY N/B 3.5% 23-15/02/2033	USD	287,223,077.00	0.15
2,000,000.00	US TREASURY N/B 3.5% 23-30/04/2028	USD	321,317,070.00	0.17
6,100,000.00	US TREASURY N/B 3.5% 23-31/01/2028	USD	981,449,639.00	0.52
1,500,000.00	US TREASURY N/B 3.5% 24-30/09/2029	USD	238,940,231.00	0.12
500,000.00	US TREASURY N/B 3.5% 25-15/12/2028	USD	80,030,872.00	0.04
1,600,000.00	US TREASURY N/B 3.5% 26-15/02/2029	USD	255,824,447.00	0.13
3,100,000.00	US TREASURY N/B 3.5% 26-28/02/2031	USD	489,420,971.00	0.25
1,250,000.00	US TREASURY N/B 3.625% 13-15/08/2043	USD	173,714,410.00	0.09
700,000.00	US TREASURY N/B 3.625% 23-15/02/2053	USD	91,405,117.00	0.05
800,000.00	US TREASURY N/B 3.625% 23-15/05/2053	USD	104,391,870.00	0.05
700,000.00	US TREASURY N/B 3.625% 23-31/03/2030	USD	111,629,903.00	0.06
1,000,000.00	US TREASURY N/B 3.625% 24-30/09/2031	USD	158,125,421.00	0.08
1,000,000.00	US TREASURY N/B 3.625% 24-31/08/2029	USD	159,991,857.00	0.08
2,000,000.00	US TREASURY N/B 3.625% 25-30/09/2030	USD	318,091,924.00	0.16
1,800,000.00	US TREASURY N/B 3.625% 25-31/08/2030	USD	286,374,006.00	0.15
1,500,000.00	US TREASURY N/B 3.625% 25-31/10/2030	USD	238,445,099.00	0.12
4,000,000.00	US TREASURY N/B 3.625% 25-31/12/2030	USD	635,269,808.00	0.33
500,000.00	US TREASURY N/B 3.75% 13-15/11/2043	USD	70,504,714.00	0.04
2,000,000.00	US TREASURY N/B 3.75% 23-30/06/2030	USD	319,958,361.00	0.16
1,000,000.00	US TREASURY N/B 3.75% 23-31/05/2030	USD	160,049,066.00	0.08
1,250,000.00	US TREASURY N/B 3.75% 24-15/08/2027	USD	202,307,021.00	0.10
1,800,000.00	US TREASURY N/B 3.75% 25-15/04/2028	USD	290,522,293.00	0.15
1,000,000.00	US TREASURY N/B 3.75% 25-30/11/2032	USD	157,833,363.00	0.08
2,000,000.00	US TREASURY N/B 3.75% 25-31/10/2032	USD	315,806,173.00	0.16
1,000,000.00	US TREASURY N/B 3.75% 26-28/02/2033	USD	157,611,192.00	0.08
4,400,000.00	US TREASURY N/B 3.875% 22-30/11/2027	USD	712,400,324.00	0.37
1,350,000.00	US TREASURY N/B 3.875% 22-30/11/2029	USD	217,403,097.00	0.11
1,200,000.00	US TREASURY N/B 3.875% 23-15/02/2043	USD	173,454,776.00	0.09
800,000.00	US TREASURY N/B 3.875% 23-15/05/2043	USD	115,346,963.00	0.06
1,620,000.00	US TREASURY N/B 3.875% 23-15/08/2033	USD	256,368,811.00	0.13
1,000,000.00	US TREASURY N/B 3.875% 23-31/12/2029	USD	161,007,638.00	0.08
2,300,000.00	US TREASURY N/B 3.875% 24-15/08/2034	USD	361,614,958.00	0.19
2,600,000.00	US TREASURY N/B 3.875% 24-15/10/2027	USD	421,112,148.00	0.22
1,200,000.00	US TREASURY N/B 3.875% 25-15/07/2028	USD	193,963,347.00	0.10
1,900,000.00	US TREASURY N/B 3.875% 25-30/04/2030	USD	305,613,127.00	0.16
1,000,000.00	US TREASURY N/B 3.875% 25-31/07/2030	USD	160,702,904.00	0.08
2,400,000.00	US TREASURY N/B 3.875% 25-31/12/2032	USD	381,329,220.00	0.20
1,000,000.00	US TREASURY N/B 3.875% 26-30/04/2031	USD	160,315,607.00	0.08
300,000.00	US TREASURY N/B 3% 14-15/11/2044	USD	37,442,340.00	0.02
650,000.00	US TREASURY N/B 3% 15-15/05/2045	USD	80,671,131.00	0.04
600,000.00	US TREASURY N/B 3% 17-15/02/2047	USD	72,881,040.00	0.04
350,000.00	US TREASURY N/B 3% 17-15/05/2047	USD	42,407,283.00	0.02
500,000.00	US TREASURY N/B 3% 18-15/02/2048	USD	60,086,620.00	0.03
550,000.00	US TREASURY N/B 3% 18-15/08/2048	USD	65,774,019.00	0.03
600,000.00	US TREASURY N/B 3% 19-15/02/2049	USD	71,418,316.00	0.04
1,100,000.00	US TREASURY N/B 3% 22-15/08/2052	USD	127,385,919.00	0.07
1,400,000.00	US TREASURY N/B 4.125% 22-15/11/2032	USD	225,748,356.00	0.12
2,000,000.00	US TREASURY N/B 4.125% 22-30/09/2027	USD	324,999,235.00	0.17
1,000,000.00	US TREASURY N/B 4.125% 22-31/10/2027	USD	162,455,086.00	0.08
2,300,000.00	US TREASURY N/B 4.125% 23-15/08/2053	USD	328,016,024.00	0.17
1,000,000.00	US TREASURY N/B 4.125% 23-31/07/2028	USD	162,448,747.00	0.08
1,100,000.00	US TREASURY N/B 4.125% 24-15/11/2027	USD	178,700,594.00	0.09
1,000,000.00	US TREASURY N/B 4.125% 24-30/11/2029	USD	162,340,831.00	0.08
1,300,000.00	US TREASURY N/B 4.125% 24-31/03/2029	USD	211,117,451.00	0.11

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
900,000.00	US TREASURY N/B 4.125% 24-31/03/2031	USD	145,832,487.00	0.08
1,000,000.00	US TREASURY N/B 4.125% 24-31/07/2031	USD	161,985,389.00	0.08
1,200,000.00	US TREASURY N/B 4.125% 24-31/10/2029	USD	194,808,997.00	0.10
1,800,000.00	US TREASURY N/B 4.125% 24-31/10/2031	USD	291,368,041.00	0.15
1,600,000.00	US TREASURY N/B 4.125% 25-31/03/2032	USD	258,638,079.00	0.13
1,000,000.00	US TREASURY N/B 4.125% 25-31/05/2032	USD	161,547,221.00	0.08
2,000,000.00	US TREASURY N/B 4.125% 26-15/02/2036	USD	317,736,319.00	0.16
800,000.00	US TREASURY N/B 4.25% 24-15/02/2054	USD	116,550,688.00	0.06
800,000.00	US TREASURY N/B 4.25% 24-15/08/2054	USD	116,621,809.00	0.06
2,100,000.00	US TREASURY N/B 4.25% 24-15/11/2034	USD	338,489,426.00	0.17
4,200,000.00	US TREASURY N/B 4.25% 24-28/02/2029	USD	684,258,150.00	0.35
1,000,000.00	US TREASURY N/B 4.25% 24-30/06/2031	USD	162,893,253.00	0.08
1,000,000.00	US TREASURY N/B 4.25% 25-15/01/2028	USD	162,734,466.00	0.08
1,800,000.00	US TREASURY N/B 4.25% 25-15/05/2035	USD	289,596,681.00	0.15
1,800,000.00	US TREASURY N/B 4.25% 25-15/08/2035	USD	289,322,274.00	0.15
2,000,000.00	US TREASURY N/B 4.25% 25-31/01/2030	USD	325,925,953.00	0.17
1,000,000.00	US TREASURY N/B 4.25% 26-31/03/2033	USD	162,220,237.00	0.08
300,000.00	US TREASURY N/B 4.375% 08-15/02/2038	USD	48,448,954.00	0.02
400,000.00	US TREASURY N/B 4.375% 11-15/05/2041	USD	62,493,387.00	0.03
500,000.00	US TREASURY N/B 4.375% 23-15/08/2043	USD	76,697,809.00	0.04
1,200,000.00	US TREASURY N/B 4.375% 23-30/11/2028	USD	195,989,903.00	0.10
1,650,000.00	US TREASURY N/B 4.375% 24-15/05/2034	USD	268,721,307.00	0.14
2,200,000.00	US TREASURY N/B 4.375% 24-31/12/2029	USD	360,027,072.00	0.19
700,000.00	US TREASURY N/B 4.375% 26-15/05/2036	USD	113,358,600.00	0.06
400,000.00	US TREASURY N/B 4.5% 06-15/02/2036	USD	65,911,482.00	0.03
300,000.00	US TREASURY N/B 4.5% 08-15/05/2038	USD	48,902,252.00	0.03
200,000.00	US TREASURY N/B 4.5% 09-15/08/2039	USD	32,144,384.00	0.02
2,100,000.00	US TREASURY N/B 4.5% 23-15/11/2033	USD	345,182,025.00	0.18
1,000,000.00	US TREASURY N/B 4.5% 24-15/11/2054	USD	151,986,202.00	0.08
1,600,000.00	US TREASURY N/B 4.5% 24-31/05/2029	USD	262,487,971.00	0.14
2,200,000.00	US TREASURY N/B 4.5% 24-31/12/2031	USD	362,457,373.00	0.19
250,000.00	US TREASURY N/B 4.625% 10-15/02/2040	USD	40,523,326.00	0.02
3,000,000.00	US TREASURY N/B 4.625% 23-30/09/2028	USD	492,431,648.00	0.25
1,100,000.00	US TREASURY N/B 4.625% 24-15/05/2044	USD	173,372,311.00	0.09
850,000.00	US TREASURY N/B 4.625% 24-15/05/2054	USD	131,794,677.00	0.07
1,000,000.00	US TREASURY N/B 4.625% 24-15/11/2044	USD	157,249,248.00	0.08
1,400,000.00	US TREASURY N/B 4.625% 24-30/04/2029	USD	230,352,526.00	0.12
400,000.00	US TREASURY N/B 4.625% 24-30/04/2031	USD	66,223,855.00	0.03
1,000,000.00	US TREASURY N/B 4.625% 24-31/05/2031	USD	165,572,315.00	0.09
2,000,000.00	US TREASURY N/B 4.625% 25-15/02/2035	USD	330,801,702.00	0.17
500,000.00	US TREASURY N/B 4.625% 25-15/02/2055	USD	77,573,900.00	0.04
900,000.00	US TREASURY N/B 4.625% 25-15/11/2045	USD	141,061,518.00	0.07
1,300,000.00	US TREASURY N/B 4.625% 25-15/11/2055	USD	201,939,764.00	0.10
800,000.00	US TREASURY N/B 4.75% 11-15/02/2041	USD	130,451,644.00	0.07
1,150,000.00	US TREASURY N/B 4.75% 23-15/11/2053	USD	181,632,472.00	0.09
1,000,000.00	US TREASURY N/B 4.75% 25-15/02/2045	USD	159,604,560.00	0.08
1,300,000.00	US TREASURY N/B 4.75% 25-15/05/2055	USD	205,893,070.00	0.11
1,200,000.00	US TREASURY N/B 4.75% 25-15/08/2055	USD	190,116,186.00	0.10
1,000,000.00	US TREASURY N/B 4.75% 26-15/02/2056	USD	158,614,296.00	0.08
1,300,000.00	US TREASURY N/B 4.875% 23-31/10/2028	USD	214,600,232.00	0.11
2,000,000.00	US TREASURY N/B 4.875% 23-31/10/2030	USD	333,836,368.00	0.17
1,000,000.00	US TREASURY N/B 4.875% 25-15/08/2045	USD	161,915,503.00	0.08
700,000.00	US TREASURY N/B 4% 22-15/11/2052	USD	97,786,676.00	0.05
1,200,000.00	US TREASURY N/B 4% 22-31/10/2029	USD	194,039,604.00	0.10
1,800,000.00	US TREASURY N/B 4% 23-28/02/2030	USD	290,933,611.00	0.15
2,100,000.00	US TREASURY N/B 4% 24-15/02/2034	USD	333,983,209.00	0.17
2,000,000.00	US TREASURY N/B 4% 24-15/12/2027	USD	324,364,413.00	0.17
1,000,000.00	US TREASURY N/B 4% 24-31/07/2029	USD	161,820,263.00	0.08
2,050,000.00	US TREASURY N/B 4% 25-15/11/2035	USD	322,868,387.00	0.17
2,000,000.00	US TREASURY N/B 4% 26-31/01/2033	USD	319,894,976.00	0.16
550,000.00	US TREASURY N/B 5.25% 98-15/11/2028	USD	91,619,967.00	0.05
2,000,000.00	US TREASURY N/B 5.25% 99-15/02/2029	USD	334,776,088.00	0.17
1,450,000.00	US TREASURY N/B 5.375% 01-15/02/2031	USD	247,582,367.00	0.13
2,500,000.00	US TREASURY N/B 5.5% 98-15/08/2028	USD	417,470,175.00	0.21
1,100,000.00	US TREASURY N/B 5% 25-15/05/2045	USD	180,998,242.00	0.09
500,000.00	US TREASURY N/B 5% 26-15/05/2056	USD	82,494,100.00	0.04
550,000.00	US TREASURY N/B 6.25% 00-15/05/2030	USD	95,988,126.00	0.05

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Securities Portfolio as at June 30, 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in JPY	% NAV
1,000,000.00	US TREASURY N/B 6.375% 97-15/08/2027	USD	166,537,388.00	0.09
			39,292,288,075.00	20.23
			191,915,084,862.00	98.81
Total securities portfolio			191,915,084,862.00	98.81

Summary of net assets

	% NAV
Total securities portfolio	191,915,084,862.00 98.81
Cash at bank	753,730,703.00 0.39
Other assets and liabilities	1,558,892,499.30 0.80
Total net assets	194,227,708,064.30 100.00

* Please see Note 15.

The accompanying notes are an integral part of these financial statements.

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (in JPY)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Government	100.00	98.81
	100.00	98.81

Country allocation	% of portfolio	% of net assets
United States of America	20.47	20.23
United Kingdom	20.19	19.95
Canada	14.78	14.60
South Korea	12.02	11.88
Mexico	11.81	11.67
Australia	11.71	11.57
Indonesia	9.02	8.91
	100.00	98.81

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at June 30, 2026

Note 1. General information

AMOVA GLOBAL UMBRELLA TRUST (the “Fund”) has been established in Luxembourg as an open-ended unincorporated mutual investment umbrella fund (“fonds commun de placement à compartiments multiples”) organized under the laws of the Grand Duchy of Luxembourg and registered under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to Undertakings for Collective Investment (the “2010 Law”) for an unlimited period of time.

The Fund qualifies as an Undertaking for Collective Investments in Transferable Securities (“UCITS”) under Article 1(2) of the UCITS Directive (the “Directive”) and may therefore be offered for sale in European Union (“EU”) Member States (subject to registration in countries other than Luxembourg).

The Fund is managed by FundRock Management Company S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and which has its registered office in Luxembourg. The Management Company was incorporated on November 10, 2004, as “société anonyme” under the laws of the Grand Duchy of Luxembourg and its articles of incorporation are on file with the Registre de Commerce et des Sociétés in Luxembourg. The Management Company is approved as a Management Company regulated by chapter 15 of the Law of 17 December 2010, as amended.

The Management Company may on behalf of the Fund issue different classes of units (the “Units”) which are related to specific pools of assets (each a “Sub-Fund”) established within the Fund. In respect of each Sub-Fund, the Management Company pursues a specific investment policy. For the purposes of relations between the Unitholders, each Sub-Fund is deemed to be a separate entity.

The securities and other assets of the Fund are segregated from the assets of the Management Company and are managed by the Management Company in the interest of the Unitholders and on their behalf.

The occurrence of statutory limit breaches in a specific Sub-Fund may be disclosed to any Unitholders invested in the relevant Sub-Fund or any relevant Supervisory authority upon request.

BNP Paribas, Luxembourg Branch, has been entrusted with the rights and duties of the depositary bank (the “Depositary Bank”), administrative agent (the “Administrative Agent”), registrar and transfer agent (the “Transfer Agent”) for the Fund. The Administrative Agent is responsible for the central administration of the Fund and in particular for processing the issuance, redemption and switching of Units, the determination of the Net Asset Value (“NAV”) of the Units of each Sub-Fund and for the maintenance of accounting records.

The Management Company has appointed, as specified in the Fund’s Prospectus, investment managers for each Sub-Fund to manage the assets of the Sub-Fund.

As at June 30, 2026, the Fund consists of one Sub-Fund:

Name of the Sub-Fund	Starting Date
AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (“High Income Sovereign Index Fund”)	June 1, 2012

As at June 30, 2026, the following class was open:

Name of the Sub-Fund	Class	Starting Date
AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund	Class A	June 1, 2012

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund seeks to provide an investment return linked as closely as possible to the performance of Bloomberg Barclays International High Income Sovereign Index Fund (un-hedged, Yen base) (the “Benchmark”) by investing directly in the component securities of the Benchmark.

The Benchmark is designed to measure the performance of high-yield government debts of countries worldwide. The Benchmark tracks the local currency government debts of countries that are rated investment grade (Baa3/BBB-/BBB- or higher using the middle rating of Moody’s Investors Service, Inc., Standard & Poor’s, Inc. and Fitch Inc., respectively).

On behalf of the Sub-Fund, the Management Company has appointed Amova Asset Management Co., Ltd. as investment manager (the “Investment Manager”).

Under normal market conditions, the Sub-Fund will substantially invest all of its total assets in the component securities of the Benchmark. However, under certain market circumstances, the Sub-Fund may also invest in other sovereign debt securities that the Investment Manager determines to have economic characteristics that are substantially identical to the economic characteristics of the securities that comprise the Benchmark. Such sovereign debt securities include those issued or guaranteed by sovereign governments, their local authorities as well as those issued or guaranteed by supranational organizations.

The Sub-Fund may invest in cash and cash equivalents or money market instruments or futures contracts in seeking the performance that corresponds to its Benchmark and in managing cash flows.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 1. General information (continued)

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund (continued)

The Investment Manager will not, in principle, engage in currency hedging between the denominated currency of the classes of Units and the currency of the investments in the portfolio. However, there is a possibility that a currency strategy may be utilized through engaging in currency derivatives for risk management purposes.

The Sub-Fund offers two classes of units: Class A Units and Class B Units, denominated in Japanese Yen ("JPY"). Class A Units are available for subscription and are reserved to Institutional Investors approved by the Management Company. Class B Units are available for subscription to all investors. The Sub-Fund commenced operations on June 1, 2012.

Note 2. Significant changes during the period

Since January 1, 2026, Mr Gerard-Emmanuel BOUE was appointed as Conducting Officer in charge of Compliance, AML/CFT functions, Complaints Handling and Branches functions.

Note 3. Significant accounting policies

(a) Presentation of Financial Statements

The financial statements are presented in accordance with Luxembourg legal and regulatory requirements. The preparation of financial statements, in accordance with Luxembourg requirements, requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

The financial statements of the Fund have been prepared under the going concern basis of accounting.

(b) Determination of Net Asset Value per Unit

The Net Asset Value ("NAV") of the Units of each Sub-Fund is expressed in its currency of denomination. The NAV of the Units of each Class of each Sub-Fund is calculated in the currency of the Sub-Fund on each valuation day ("Valuation Day") at the valuation point, as described in the prospectus.

(c) Cash

Cash and other liquid assets are valued at their face value with interest accrued to the end of the Valuation Day.

(d) Valuation of the Investments in Securities

The assets of each Sub-Fund were valued as follows:

Securities which are quoted or dealt in on any stock exchange shall be based on the last available closing price and each security traded on any other organized market shall be valued in a manner as similar as possible to that provided for quoted securities.

For securities for which trading on the relevant stock exchanges is thin and secondary market trading is done between dealers who, as main market makers, offer prices in response to market conditions, the Management Company may decide to value such securities in line with the prices established.

For non-quoted securities or securities not traded or dealt in on any stock exchange or other organized market, as well as quoted or non-quoted securities on such other market for which no valuation price is available, or securities for which the quoted prices are not representative of the fair value, the value thereof shall be determined prudently and in good faith by the Management Company on the basis of foreseeable sales prices.

Shares or units in underlying open-ended investment funds shall be valued at their last available NAV reduced by any applicable charges. In the event that extraordinary circumstances render such a valuation impracticable or inadequate, the Management Company is authorized, prudently and in good faith, to follow other rules in order to achieve a fair valuation of the assets of the Sub-Fund.

(e) Securities Transactions and Investment Income

Securities transactions are recorded as of trade date for financial reporting purposes. Realized gains and losses from securities sold are recorded on the "First in First out" ("FIFO") cost basis. Dividend income, net of any applicable withholding tax, is recorded on the ex-dividend date. Interest income, including discount and amortization of premiums, is recorded daily on an accrual basis, net of any applicable withholding tax.

(f) Distribution Policy

Each year the Management Company may decide to distribute all available income as well as all other distributable items allowed by Luxembourg investment fund laws consisting, in addition of net income, of gains (realized or unrealized) or of capital as a distribution to the Unitholders, as long as and to the extent that the minimum sum of net assets of each Sub-Fund prescribed by Luxembourg law or its foreign equivalent is maintained. Distributions to Unitholders may be paid only if the net assets of the Fund do not fall below EUR 1,250,000. Annual distributions may be declared separately in respect of each Class of each Sub-Fund by the Management Company. Interim distributions may be paid at any time of the year as deemed appropriate upon a decision of the Management Company in relation to any of the Classes of each Sub-Fund.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 3. Significant accounting policies (continued)

(f) *Distribution Policy (continued)*

Distributions, if declared, shall be paid as soon as practicable after the declaration, and considering that all Units of each Sub-Fund are entitled to participate equally in the profits made and dividends paid in respect of the relevant Sub-Fund of the Fund.

The amount of distributions to be paid to Unitholders, if any, is determined by the Management Company in its sole discretion. Distributions, if any, are paid to the relevant Unitholders generally on the second Business Day following the relevant Ex-Distribution Date. A Unitholder who submits subscription documents on or before the Business Day immediately prior to the relevant Ex-Distribution Date is entitled to receive relevant distributions.

Entitlement to distributions and allocations not claimed within 5 years of the due date shall be forfeited and the corresponding assets shall revert to the relevant Sub-Fund of the Fund.

Distributions are calculated and declared for the following Sub-Fund:

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund :

In respect to Class A Units, the Management Company may declare distributions every month which, if declared, will be paid in cash. The NAV per Unit determined on the 22nd day of each month (if such day is not a Valuation Day, then the next following Valuation Day) (an "Ex-Distribution Date") will be the ex-distribution NAV per Unit.

(g) *Foreign Exchange Transactions and Translations*

The combined financial statements are expressed in Euro, the relevant currency of the Fund, and the financial statements of the Sub-Fund are expressed in the relevant base currency. The applicable exchange rates prevailing at the end of the period are used to translate currencies other than Euro into Euro for the Statement of Net Assets at period end. The exchange rate as at June 30, 2026, is used to translate the foreign currency amounts in the Statement of Operations and Changes in Net Assets into Euro.

The assets and liabilities expressed in currencies other than the base currency of the relevant Sub-Fund are translated into the base currency of the relevant Sub-Fund at applicable exchange rates prevailing at the end of the period. Income and expenses expressed in currencies other than the base currency of the relevant Sub-Fund are translated into the base currency of the relevant Sub-Fund at applicable exchange rate prevailing at transaction date. Realized and unrealized foreign exchange gains or losses are included in the statement of operations and changes in net assets.

Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains or losses. Realized gains or losses and unrealized appreciation or depreciation on investment securities and income and expenses are translated on the respective dates of such transactions. The effects of changes in foreign currency exchange rates on investments in securities are not segregated on the Statements of Operations and Changes in Net Assets from the effects of changes in market prices of those securities but are included with the net realized and unrealized gain or loss on investments.

The following table reflects the exchange rates used at June 30, 2026, for each of the above referenced statements:

1 JPY = 0.005382 Euro (EUR)

(h) *Forward Foreign Currency Exchange Contracts*

Each Sub-Fund may enter into forward foreign currency exchange contracts in connection with settling planned purchases or sales of securities to hedge the currency exposure associated with some or all of a Sub-Fund's securities or classes of units as a part of an investment strategy. The market value of a forward foreign currency exchange contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency exchange contracts are marked-to-market daily and the change in value is recorded by a Sub-Fund as unrealized gain or loss. A realized gain or loss is equal to the difference between the value of the contract at the time it was opened and the value at the time that the contract was settled.

(i) *Futures Contracts*

A futures contract is a firm commitment to buy or sell a specified quantity of a standardized amount of deliverable grade security, commodity or cash at a standardized price and specified future date, unless the contract is closed before the delivery date. Initial margin deposits are made to the broker upon entering into futures contracts. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized appreciation or depreciation by "marking-to-market" on a daily basis to reflect the market value of the contract at the end of each day's trading. Variation margin payments are made or received, depending upon whether unrealized appreciation or depreciation is incurred. When the contract is closed, a realized gain or loss is recorded. This realized gain or loss is equal to the difference between the proceeds from (or cost of) the closing transaction and the Sub-Fund's basis in the contract.

(j) *Swap Contracts*

Interest Rate Swap Contracts: An interest rate swap is an agreement between a Sub-Fund and a counterparty in which each party agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount agreed upon by both parties. Swap contracts are shown at market value on the Statement of Net Assets. Swap contracts are adjusted daily to reflect the current market value of the contract, and the change is recorded as net change in unrealized appreciation/(depreciation) on swap contracts in the Statement of Operations and Changes in Net Assets.

Currency Swap Contracts: A currency swap is a bilateral agreement in which each of the parties agrees to exchange aspects of a loan in one currency for equivalent aspects of a loan in another currency, based upon equivalent net present value notional amounts.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 3. Significant accounting policies (continued)

(k) Organizational Costs

The organization expenses of each Sub-Fund are costs incurred by each Sub-Fund during its formation. Organization expenses are amortized on a straightline basis over a maximum period of five years (High Income Sovereign Index Fund excluded). High Income Sovereign Index Fund's organization expenses are amortized over twelve months. Each Sub-Fund bears its own organization expenses. As at June 30, 2026, the organizational costs have been fully amortized.

Note 4. Management Fees

The Management Company of the AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund is entitled to receive a fee of EUR 90,000 per annum. These fees shall be accrued daily and payable monthly.

Note 5. Investment Management Fees

The Investment Managers are entitled to receive investment management fees which will be paid by the Management Company out of the management fees.

Note 6. Depositary Fees and Administrative Agent fees

The Depositary Bank is entitled to receive fees out of the assets of each Sub-Fund calculated and payable monthly at fixed rates per annum based on the market value of investments held in different countries by each Sub-Fund during the relevant month plus customary safekeeping fees.

The Administrative Agent Fees comprise:

- (i) A fee for Fund Administration and Investment Compliance services. This fee is paid out of each Sub-Fund's assets at the rate up to 0.05% per annum of net assets, subject to an annual minimum fee of EUR 16,800 per Sub-Fund, per annum.
- (ii) A fee for Additional Charges and Services. This fee is calculated in accordance with the agreed fee schedule.
- (iii) A fee for Domiciliation and Corporate Agency services. This fee is calculated in accordance with the agreed fee schedule.

Note 7. Transfer Agent Fees

The Transfer Agent is entitled to receive out of each Sub-Fund a minimum annual maintenance fee as well as transactions, corporate actions, reporting and AML controls based fees. These fees are payable on a monthly basis in accordance with the agreed fee schedule.

Note 8. Taxe d'abonnement

The Fund is not liable to any Luxembourg income or corporation tax. However, the Fund is liable in Luxembourg to a tax of 0.05% of its net assets at the end of the relevant quarter. Each Sub-Fund is subject to Luxembourg law with respect to its tax status. In respect of the Unit Classes reserved to Institutional Investors, the rate is reduced to 0.01% per annum. This tax is payable quarterly and calculated on the basis of the net assets of the relevant Unit Class at the end of the relevant quarter.

Note 9. Capital Gains Tax

No tax is payable in Luxembourg on realized or unrealized capital appreciation of the assets of the Sub-Fund; however, the Sub-Fund may suffer foreign taxes on capital gains upon realization of their assets.

Note 10. Dilution Levy

A maximum dilution levy of 2.00% may be applied to a dealing request in circumstances where the value of the assets of a Sub-Fund may be reduced as a result of costs incurred in dealing in a Sub-Fund's investments, including taxes, stamp duties and transaction charges or as a result of dealings in such investments at prices other than the prices used to calculate the NAV of the Sub-Fund.

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund:

A dilution levy of 0.20% may be applied to the redemption proceeds payable to the redeeming Unitholders of Class A Units.

No dilution levy was applied for this Sub-Fund as at June 30, 2026.

Notes to the Financial Statements as at June 30, 2026 (continued)

Note 11. Dividends

The Board of Directors decided to distribute the following dividends for the Sub-Fund below:

Name of the Sub-Fund	Ex-Date	Currency	Dividend per Unit in JPY
AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund - Class A	1/22/2026	JPY	0.0030000
	2/23/2026	JPY	0.0030000
	3/23/2026	JPY	0.0030000
	4/22/2026	JPY	0.0030000
	5/22/2026	JPY	0.0030000
	6/22/2026	JPY	0.0030000

Note 12. Accrued expenses

As at June 30, 2026, Accrued expenses caption is mainly composed of accruals on fees as per Management fees, Depositary fees, Accounting fees, Risk monitoring fees, Audit fees, Taxe abonnement, Operating fees, Depot bank fees, Financial reporting fees, Legal fees, CSSF fees, Transfer agent fees, FATCA fees, Registration/Distribution fees, OCR fees, Printing fees and Other expenses.

Note 13. Other expenses

The caption "Other expenses" presented in the "Statement of Operations and Changes in Net Assets" is composed by the following fees:

	AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund in JPY
CSSF fees	846,237.00
Registration / Distribution fees	259,595.00
Miscellaneous expenses	3,442,995.25
FATCA fees	365,996.00
Printing fees	58,821.00
Risk monitoring fees	115,303.00
Total	5,088,947.25

Note 14. Statement of changes in the portfolio

Upon request to be addressed to the registered office of the Management Company, a copy of the statement of changes in the portfolio for the period ended June 30, 2026, can be obtained free of charge.

Note 15. Investments in securities valued at zero

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund held 9.29% of Russian Government Bonds as of February 28, 2022. Following the severe impact that government sanctions & restrictions had on Russian Government Bonds liquidity and valuation, the Management Company fair-valued in March 2022 the Russian Government Bonds held by the Sub-Fund down to zero, thereby reflecting the assets illiquidity and the uncertainty on whether both coupon and principal will be paid back to the Sub-Fund due to the existing political risk. The valuation of the securities is properly followed up and that a nil market value is still applicable as at June 30, 2026.

Note 16. RUB cash fair valuation

AMOVA GLOBAL UMBRELLA TRUST - High Income Sovereign Index Fund - The proceeds related to Russian government bonds previously held by the Sub-Fund which matured or paid coupons since the Russian Government sanctions implementation date are not reflected in the financial statements as their value couldn't be confirmed by the Sub-Fund depositary.

Note 17. Subsequent events

No significant events occurred after the period ended June 30, 2026.

Additional Information

Risk Management

The Management Company will employ a risk management process which enables it with the Investment Managers of each Sub-Fund to monitor and measure reasonably at any time the risk of the positions and their contribution to the overall risk profile of each Sub-Fund. The Management Company or the Investment Managers if any of the relevant Sub-Fund will employ, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instruments. Unless otherwise provided in the relevant Annex for a particular Sub-Fund, the global exposure of each Sub-Fund is calculated using the commitment approach as detailed, in applicable laws and regulations, including but not limited to CSSF Circular 11/512.

Securities Financing Transactions Regulations (SFTR)

The Company is currently not concerned by the requirements of the SFTR regulation 2015/2365 on transparency of securities financing transactions and of reuse. Furthermore, no corresponding transactions were carried out during the year referring of the financial statements.

